

**Navana CNG Limited****3rd Quarter Report**

Dear Shareholders,

We are pleased to forward herewith the 3rd Quarter un-audited financial statements which consist of Consolidated statement of financial position as at March 31, 2026, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows along with consolidated notes to the financial statements for the 3rd quarter ended on that date .


**Managing Director**

Dated: Dhaka

April 30, 2026

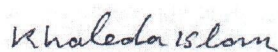
Navana CNG Limited and its subsidiaries

**Consolidated Statement of Financial Position (Un-audited)****As at March 31, 2026**

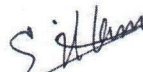
Particulars	Notes	31/09/2026	30/06/2025
		BD Taka	BD Taka
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant & equipment	9	5,043,946,244	5,107,269,656
Intangible Assets	10	16,072,508	17,375,684
Right of Use Assets		968,966	1,937,932
Capital Work-in-progress	11	997,956,212	997,956,212
Long-term security deposit		59,634,925	60,088,425
Deferred tax assets	12	742,511,581	674,232,466
Investment in shares		3,509,269	3,441,581
<b>Total Non-Current Assets</b>		<b>6,864,599,704</b>	<b>6,862,301,956</b>
<b>Current Assets</b>			
Inventories	14	3,706,871,900	3,467,926,778
Accounts receivable		3,051,940,619	2,673,450,076
Other Receivables		191,905,622	194,363,458
Current account with Group companies		162,194,372	285,463,372
Advances, deposits & pre-payments		2,291,926,220	1,953,087,042
Cash & bank balances	15	248,503,915	202,433,316
<b>Total Current Assets</b>		<b>9,653,342,648</b>	<b>8,776,724,042</b>
<b>Total Assets</b>		<b>16,517,942,352</b>	<b>15,639,025,998</b>
<b>Equity and liabilities</b>			
<b>Capital and reserves</b>			
Share capital		755,527,720	755,527,720
Tax holiday reserve		216,004,824	216,004,824
Fair Value reserve		3,063,841	3,002,922
Retained Earnings		1,308,856,326	1,351,406,567
<b>Equity attributable to the owners of Company</b>		<b>2,283,452,711</b>	<b>2,325,942,033</b>
Non-controlling interest		(9,289)	(9,182)
<b>Total Equity</b>		<b>2,283,443,422</b>	<b>2,325,932,851</b>
<b>Non-current Liabilities</b>			
Long term Loan- net of current maturity	16	11,114,638,262	9,275,646,388
Lease Liability		1,081,199	2,083,841
Security Retention Money		28,112,237	42,112,237
Loan from others		50,000,000	50,000,000
<b>Total Non-Current Liabilities</b>		<b>11,193,831,698</b>	<b>9,369,842,466</b>
<b>Current Liabilities</b>			
Long Term Loan- Current maturity	16	1,569,128,393	1,411,972,978
Short-term loans	17	718,025,340	1,819,553,433
Provision for income tax	18	586,708,595	527,208,065
Unclaimed Dividend Account	19	44,277,671	42,449,798
Payables and accruals	20	122,527,233	142,066,407
<b>Total Current Liabilities</b>		<b>3,040,667,232</b>	<b>3,943,250,681</b>
<b>Total Liabilities</b>		<b>14,234,498,930</b>	<b>13,313,093,147</b>
<b>Total Equity and Liabilities</b>		<b>16,517,942,352</b>	<b>15,639,025,998</b>
<b>Consolidated Net Assets Value Per Share ( NAVPS )</b>	21	<b>30.22</b>	<b>30.79</b>



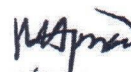
Managing Director



Director



Director



Chief Financial Officer

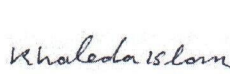



Company Secretary

Navana CNG Limited and its subsidiaries  
**Consolidated Statement of Profit or loss and other Comprehensive Income (Un-audited)**  
For the 3rd Quarter ended March 31, 2026

Particulars	July ' 2025 to March' 2026	July ' 2024 to March' 2025	January ' 2026 to March' 2026	January ' 2025 to March' 2025
	BD Taka	BD Taka	BD Taka	BD Taka
<b>Revenue (Net)</b>	<b>3,206,231,897</b>	<b>3,374,410,930</b>	<b>884,654,105</b>	<b>1,167,957,233</b>
Less: Cost of sales	2,522,816,619	2,692,083,220	659,912,965	940,096,007
<b>Gross profit</b>	<b>683,415,278</b>	<b>682,327,710</b>	<b>224,741,140</b>	<b>227,861,226</b>
Less: Administrative & Selling expenses	193,332,435	234,768,397	50,598,741	75,892,211
Less: Interest expenses	498,163,063	486,720,985	169,836,550	168,982,004
<b>Operating profit/ (Loss)</b>	<b>(8,080,220)</b>	<b>(39,161,672)</b>	<b>4,305,849</b>	<b>(17,012,989)</b>
Add: Other income	7,793,750	10,531,342	2,297,782	6,675,073
<b>Profit/(Loss) before contribution to WPPF</b>	<b>(286,470)</b>	<b>(28,630,330)</b>	<b>6,603,631</b>	<b>(10,337,916)</b>
Less : Contribution to WPPF	7,597,313	5,344,761	4,080,571	1,816,364
<b>Net profit/(Loss) before tax</b>	<b>(7,883,782)</b>	<b>(33,975,091)</b>	<b>2,523,061</b>	<b>(12,154,280)</b>
Less: Income tax expenses	(8,785,354)	(41,133,390)	3,402,958	(14,496,796)
Current tax	13	59,500,530	42,503,376	25,554,775
Deferred tax expenses / (Income)	12.01	(68,285,884)	(83,636,766)	(22,151,817)
<b>Net profit after tax</b>	<b>901,572</b>	<b>7,158,299</b>	<b>(879,897)</b>	<b>2,342,516</b>
Revaluation Gain /Loss on investment in share	67,688	(168,952)	(283,940)	(434,870)
Deferred tax adjustment	(6,769)	16,895	28,394	43,487
	60,919	(152,057)	(255,546)	(391,383)
<b>Total comprehensive income for the period</b>	<b>962,491</b>	<b>7,006,242</b>	<b>(1,135,443)</b>	<b>1,951,133</b>
<b>Attributable to:</b>				
Equity holders of the Company	901,679	7,157,960	(879,583)	2,342,091
Non-controlling interests	(107)	339	(314)	425
<b>Total</b>	<b>901,572</b>	<b>7,158,299</b>	<b>(879,897)</b>	<b>2,342,516</b>
Number of shares	75,552,772	75,552,772	75,552,772	75,552,772
Consolidated Earnings per share	22	0.01	0.09	(0.01)
				0.03

  
Managing Director

  
Director

  
Director

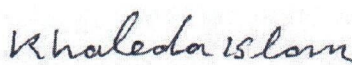
  
Chief Financial Officer

  
Company Secretary

Navana CNG Limited and its subsidiaries  
**Consolidated Statement of Cash Flows (Un-audited)**  
For the 3rd Quarter ended March 31, 2026

		July ' 2025 to March' 2026 <u>BD Taka</u>	July ' 2024 to March' 2025 <u>BD Taka</u>
<b>Cash flows from operating activities</b>			
Cash Receipts from customers		2,827,741,353	3,138,132,091
Cash Receipts from Other income		7,793,750	10,531,342
<b>Payments for materials, services and expenses</b>		<b>(2,721,612,356)</b>	<b>(3,132,677,765)</b>
Cash generated from operations		<b>113,922,746</b>	<b>15,985,668</b>
Income tax paid		(15,871,886)	(11,052,759)
<b>Net cash generated by operating activities</b>	<b>24</b>	<b>98,050,860</b>	<b>4,932,909</b>
<b>Cash flows from investing activities</b>			
Acquisition of property, plant and equipment		(4,415,798)	(64,667,273)
Capital work in Progress		-	(19,596,325)
Advance for PPE		-	(67,876,905)
Other receiveables		2,457,836	404,287
Long-term security deposits		453,500	-
<b>Net cash used in investing activities</b>		<b>(1,504,462)</b>	<b>(151,736,216)</b>
<b>Cash flows from financing activities</b>			
Payment to Bank		(105,648,705)	(486,720,985)
Net Loan increased/ decreased		-	837,433,451
Security Retention money		(14,000,000)	(78,043,120)
Net paid to Group Companies		123,269,000	(92,450,000)
Dividend paid		(54,096,094)	(7,295,424)
<b>Net cash used in financing activities</b>		<b>(50,475,799)</b>	<b>172,923,922</b>
<b>Net changes in cash and cash equivalents</b>		<b>46,070,599</b>	<b>26,120,615</b>
<b>Cash and cash equivalents at the beginning of period</b>		<b>202,433,316</b>	<b>192,874,684</b>
<b>Cash and cash equivalents at the end of period</b>		<b>248,503,915</b>	<b>218,995,299</b>
<b>Consolidated Net operating cash flows per share</b>	<b>23</b>	<b>1.30</b>	<b>0.07</b>

  
Managing Director

  
Director

  
Director

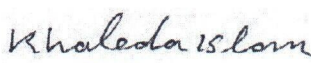
  
Chief Financial Officer

  
Company Secretary

Navana CNG Limited and its subsidiaries  
**Consolidated Statement of Changes in Equity (Un-audited)**  
For the 3rd quarter ended March 31, 2026

	Share capital	Tax holiday reserve	Fair Value Reserve	Retained earnings	Attributable to owners of the Company	Non-controlling interests	Total
	BD Taka	BD Taka	BD Taka	BD Taka	BD Taka	BD Taka	BD Taka
Balance at July 01, 2024	755,527,720	216,004,824	3,405,844	1,387,592,940	2,362,531,328	(10,386)	2,362,520,942
Net profit for the period	-	-	-	7,157,960	7,157,960	339	7,158,299
Fair Value Reserve	-	-	(152,057)	-	(152,057)	-	(152,057)
Dividend	-	-	-	(43,451,920)	(43,451,920)	-	(43,451,920)
Balance at March 31, 2025	<u>755,527,720</u>	<u>216,004,824</u>	<u>3,253,787</u>	<u>1,351,298,980</u>	<u>2,326,085,311</u>	<u>(10,047)</u>	<u>2,326,075,264</u>
Balance at July 01, 2025	755,527,720	216,004,824	3,002,922	1,351,406,567	2,325,942,033	(9,182)	2,325,932,851
Net profit for the period	-	-	-	901,679	901,679	(107)	901,572
Fair Value Reserve	-	-	60,919	-	60,919	-	60,919
Dividend	-	-	-	(43,451,920)	(43,451,920)	-	(43,451,920)
Balance at March 31, 2026	<u>755,527,720</u>	<u>216,004,824</u>	<u>3,063,841</u>	<u>1,308,856,326</u>	<u>2,283,452,711</u>	<u>(9,289)</u>	<u>2,283,443,422</u>

  
Managing Director

  
Khaleda Islam  
Director

  
Director

  
Chief Financial Officer

  
Company Secretary

## **Navana CNG Limited and its subsidiaries**

Selected Explanatory Consolidated Notes to the financial statements  
For the period ended on March 31, 2026

### **Corporate information**

#### **1.1 Reporting Entity**

Navana CNG Limited (the Company) was incorporated as a Private Limited Company in Bangladesh on April 19, 2004, vide registration no. C52512(2807)/2004 and converted into a public company on March 08, 2009. The registered office and principal place of business of Navana CNG Limited are located at 125/A Motijheel C/A, Islam Chamber (4<sup>th</sup> floor), Dhaka-1000.

The Company is listed on the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited. Its principal activities are converting petrol- and diesel-driven vehicles to Compressed Natural Gas (CNG)-driven vehicles, operating CNG Refueling stations, and providing related services.

#### **1.2 Subsidiaries**

##### **Navana Engineering Limited**

Navana Engineering Limited is a public limited company incorporated in 2010 with the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh, under the Companies Act 1994 as a subsidiary. Navana CNG Limited owns 99.99% of the company.

The company's principal activities are the manufacture of polymer, plastic, PVC, and Polyethylene pipes, tubes, conduits, and fittings for household, industrial, and commercial use. The company began commercial operations on March 1, 2011.

##### **Navana Welding Electrode Limited**

Navana Welding Electrodes Limited is a private limited company incorporated in 2011 with the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh, under the Companies Act 1994 as a subsidiary. Navana CNG Limited owns 99.99% of the shares.

The company's principal activities are the production of welding electrode rods, welding and cutting equipment, cutting rods, and welding and cutting consumables. The company began commercial operations on January 1, 2013.

##### **Navana LPG Limited**

Navana LPG Limited is a Private Limited company that was incorporated Vide # C-125694 dated September 13, 2015, with the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh, under the Companies Act 1994, as a subsidiary with 99.99% shareholding owned by Navana CNG Limited. The company started its commercial production in November 2017.

The main objective is to carry on the business of import, export, indenting, and marketing of all types of gases LPG, LNG, LPG, Propane, Oxygen, nitrogen, acetylene, nitrous, Oxide, Medical & commercial Oxygen, and conversion from petrol, diesel, Octane to CNG, LPG light, heavy vehicles along with all types of gas cylinder refueling station and workshop for manufacturing of or repairing all kinds of equipment related with gas convert plant and also manufacturing of cylinder automotive, domestic, commercial and industrial use.

#### **1. Reporting**

This quarterly financial report has been prepared in accordance with the provisions of the Securities and Exchange Rule, 1987, as well as the provisions of the International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs).

#### **2. Accounting policies and methods of Computation**

Accounting policies and methods of computations followed in preparing this financial statement are consistent with the International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs).

#### **3. Earnings per share (EPS)**

Earnings per share have been calculated based on the number of shares outstanding for the period ended March 31, 2026, and distributable profit to ordinary equity holders for the same period.

#### **4. Reasons for Significant Deviations in Quarterly Performance**

**Revenue:** Navana CNG Limited and its subsidiaries generated consolidated sales revenue of Tk. 3.20 billion for the period ended March 31, 2026, representing a decrease from Tk. 3.37 billion in the corresponding period of the previous year. The LPG subsidiary remained the primary revenue driver, contributing approximately 58.43% of the group's consolidated revenue. While Navana CNG Ltd. (NCNGL) and Navana Welding Electrode Ltd. (NWEL) demonstrated growth during the period, the energy segments (Navana LPG Ltd.) experienced a contraction, driving the overall drop in revenue. This decline was primarily caused by ongoing supply chain disruptions, which constrained the import of LPG and raw materials, necessitating a reliance on scarcer, lower-margin local sourcing.

**Net Operating Cash Flows (NOCF):** The group recorded a substantial improvement in Net Operating Cash Flow Per Share (NOCPs), rising to Tk. 1.30 for the period ended March 31, 2026, compared to Tk. 0.07 in the corresponding period of the previous year. Despite external economic challenges—including political turmoil and inflationary pressures that have eroded consumer purchasing power—management's strategic focus on efficient working capital management and intensified collection efforts has yielded positive results. This robust cash flow generation underscores the organization's resilience and ability to maintain liquidity even amid a turbulent business environment.

**Earnings per Share (EPS):** Consolidated Earnings per Share (EPS) for the period ended March 31, 2026, stood at Tk. 0.01, representing a decrease from Tk. 0.09 in the same period last year. Similarly, for the standalone third quarter (January to March 2026), the EPS was Tk. (0.01), down from Tk. 0.03 in the corresponding quarter of the previous year. This year-over-year decline across both periods reflects the continued impact of rising costs and tightened profit margins resulting from the ongoing Russia-Ukraine and Israel-Palestine conflicts. Despite management's efforts to implement strategic adjustments and operational efficiencies, gross profit margins remain under significant stress from high input costs.

## **5. General**

5.1 Figures appearing in these financial statements have been rounded off to the nearest Taka.

5.2 The previous period's figures, whenever considered necessary, have been re-arranged to conform to this period's presentation.

## **6. Macroeconomic and Business Environment Update**

The petrochemical industry faces a turbulent environment due to ongoing geopolitical conflicts and economic challenges. The Russia-Ukraine war, the Israel-Palestine conflict, and escalating tensions involving the US, Israel, and Iran have significantly disrupted global oil and gas supply chains. Notably, the intensification of conflicts in the Middle East has directly restricted our ability to import Liquefied Petroleum Gas (LPG) from the region, creating severe bottlenecks in sourcing essential petrochemical inputs and driving up raw material costs.

For our group of companies, which relies heavily on these imported resources, this has severely strained supply lines, increased input prices, and tightened profit margins. Additionally, the ongoing dollar crisis in Bangladesh has intensified currency volatility, making import financing more costly and complex. Local political instability in Bangladesh further compounded these issues in August 2025 by disrupting logistics, delaying distribution schedules, and negatively impacting consumer purchasing power.

These combined difficulties continue to put pressure on our revenue collection and cash flows, as reliance on scarcer, lower-margin local sourcing has become a necessity to sustain operations. Despite this highly challenging environment, our group remains focused on implementing strategic adjustments to maintain organizational resilience, maximize local sourcing where viable, and drive operational efficiencies to protect our profitability.

## **7. Status of Import Operations and Commitments**

Due to the escalation of geopolitical conflicts in the Middle East and ongoing credit line constraints with banking partners stemming from the domestic dollar shortage, the group's direct import operations have been temporarily suspended. Consequently, as of March 31, 2026, the company has no outstanding import Letters of Credit (L/Cs) or pending foreign currency import commitments. To mitigate this disruption and sustain commercial operations, management has strategically pivoted to exclusively utilizing domestic supply networks for LPG and raw material sourcing, albeit at tighter profit margins.

## **8. Going Concern Assessment**

The financial statements have been prepared on a going concern basis. While the temporary suspension of direct imports and the resulting reliance on local sourcing have impacted gross margins, management has thoroughly assessed the group's ability to continue operations. The strategic shift to domestic procurement, combined with stringent working capital management and intensified cash recovery efforts, ensures that the group maintains adequate liquidity and operational capacity to navigate the current banking and macroeconomic headwinds.

## Navana CNG Limited and its subsidiaries

### Consolidated notes to the Financial Statements

For the 3rd quarter ended March 31, 2026

	31/03/2026	30/06/2025
	BD Taka	BD Taka
<b>09. Property, plant &amp; equipment, net</b>		
Land and land develop.	1,464,651,459	1,343,575,269
Building & Shed	562,789,213	607,014,498
Plant & Machinery	1,506,525,500	1,581,663,643
Cylinder	1,303,451,729	1,354,235,562
Tools & equipment	65,309,771	69,239,893
Furniture & fixtures	13,384,938	14,467,419
Electrical equipment	12,067,961	12,908,124
Office equipment	4,449,026	4,563,918
Vehicles	111,316,647	119,601,330
	<b>5,043,946,244</b>	<b>5,107,269,656</b>
<b>10. Intangible Assets</b>		
Software System ERP	16,072,508	17,375,684
	<b>16,072,508</b>	<b>17,375,684</b>
<b>11. Capital Work-in-progress</b>		
Opening Balance	997,956,212	1,012,219,443
Add : during the period	-	-
	997,956,212	1,012,219,443
Less: Transfer to Property, plant and equipment	-	14,263,231
Closing Balance	<b>997,956,212</b>	<b>997,956,212</b>
<b>12 Deferred tax (Assets)/ Liabilities</b>		
Deferred tax for temporary difference	12.01 (711,562,456)	(662,993,624)
Deferred tax for unused tax credit (Minimum tax)	(19,717,052)	-
Deferred tax on Unrealized Gain/ loss	12.02 340,427	333,658
Deferred tax for gratuity provision	12.03 (11,572,500)	(11,572,500)
	<b>(742,511,581)</b>	<b>(674,232,466)</b>
<b>12.01 Deferred tax for temporary difference</b>		
Accounting base WDV	5,060,018,751	5,124,645,340
Tax base WDV	7,055,597,850	6,964,536,299
Taxable temporary difference	(1,995,579,099)	(1,839,890,960)
Less: Unabsorbed Depreciation	(433,295,919)	(410,608,081)
Less: Unabsorbed Loss	(134,694,353)	(134,694,353)
	(2,563,569,372)	(2,385,193,394)
Tax rate @ 22.5% & 27.5% respectively	-	-
<b>Deferred tax (Assets) / liabilities</b>	<b>(711,562,456)</b>	<b>(662,993,624)</b>
<b>Opening balance</b>	<b>(662,993,624)</b>	<b>(587,217,604)</b>
Deferred tax expenses /(income) for temporary difference	(48,568,832)	(75,776,020)
Deferred tax expenses /(income) for gratuity (12.03)	-	-
Add: Tax credit for minimum tax as per FA 2025-2026	(19,717,052)	-
<b>Total Deferred Tax Expense/(Income) for the period</b>	<b>(68,285,884)</b>	<b>(75,776,020)</b>
<b>12.02 Deferred tax on Unrealized Gain</b>		
Opening Balance	333,658	378,427
For the period	6,769	(44,769)
	<b>340,427</b>	<b>333,658</b>

	31/03/2026	30/06/2025
	BD Taka	BD Taka
<b>12.03 Deferred Tax for Gratuity Provision</b>		
Closing Provision	46,200,000	46,200,000
Applicable Tax rate @ 22.5% & 27.5% respectively	-	-
<b>Closing deferred tax for gratuity provision</b>	<b>(11,572,500)</b>	<b>(11,572,500)</b>
Less: Opening deferred tax for gratuity provision	<b>(11,572,500)</b>	<b>(11,572,500)</b>
Deferred tax expense/(income) for the period	-	-
<b>13 Consolidated Current tax expense</b>		
<b>A. Income tax on Regular Rate</b>		
Consolidated Profit /( Loss) before Tax	(7,883,782)	(8,181,186)
Add: Consolidated Adjustment for admissible and inadmissible expenses	159,830,036	117,626,444
Consolidated taxable profit/(Loss)	<b>151,946,254</b>	<b>109,445,258</b>
Consolidated tax expenses based on applicable tax rate as per ITO 1984	39,783,478	30,988,653
<b>B. Minimum Tax</b>	19,717,052	29,339,432
<b>Total Consolidated Current tax</b>	<b>59,500,530</b>	<b>60,328,085</b>
<b>14. Inventories</b>		
Raw materials	1,092,494,768	1,061,007,288
Work in process	233,129,369	233,178,844
Finished Goods	1,995,401,294	1,838,094,006
Spare Parts	28,777,263	29,375,598
Stock in transit	357,069,206	306,271,042
	<b>3,706,871,900</b>	<b>3,467,926,778</b>
<b>15. Cash &amp; bank balances</b>		
Cash in Hand	7,206,959	6,071,310
Cash at banks :		
Fixed deposit receipt (FDR)	160,756,619	155,565,544
Cash at Bank	80,540,337	40,796,462
	<b>248,503,915</b>	<b>202,433,316</b>
<b>16. Long term loan</b>		
City Bank Limited, Gulshan Avenue Br.	6,106,516,018	4,563,473,515
Shahjalal Islami Bank Limited, Gulshan Br.	3,147,273,604	3,018,297,901
One Bank Limited, Gulshan Br.	2,992,333,425	2,678,796,530
Standard Bank Limited	112,526,082	101,933,894
Dues to Director (Mr. Shafiul Islam, Chairman)	325,117,526	325,117,526
	<b>12,683,766,655</b>	<b>10,687,619,366</b>
<b>Less: Long Term Loan- Current maturity</b>	<b>1,569,128,393</b>	<b>1,411,972,978</b>
<b>Long Term Loan- net of current maturity</b>	<b>11,114,638,262</b>	<b>9,275,646,388</b>

Long term loan from City Bank Limited & Shahjalal Islami Bank limited, Gulshan Branch taken for Navana LPG project and One Bank Limited , Gulshan Branch and Mutual trust Bank, for Navana Engineering Limited .

Dues to Director is un-secured and Interest free loan from Mr. Shafiul Islam, Chairman of the Company.

	<b>31/03/2026</b>	<b>30/06/2025</b>
	<b>BD Taka</b>	<b>BD Taka</b>
<b>17. Short-term loans</b>		
Shahjalal Islami Bank Limited	58,332,633	59,627,084
One Bank Limited	401,684,741	356,255,478
City Bank Limited	-	1,145,712,905
Janata Bank Limited	258,007,966	257,957,966
	<b>718,025,340</b>	<b>1,819,553,433</b>
<b>18. Provision for income tax</b>		
Opening Balance	527,208,065	466,879,980
Add : during the period	59,500,530	60,328,085
	586,708,595	527,208,065
Less: Paid in advance	-	-
Closing balance	<b>586,708,595</b>	<b>527,208,065</b>
<b>19. Unclaimed Dividend</b>		
Unclaimed for less than 3 Year's	6,634,275	5,256,401
Unclaimed for more than 3 Year's	37,643,396	37,193,397
	<b>44,277,671</b>	<b>42,449,798</b>
<b>20. Payables and accruals</b>		
Accounts payable	8,502,753	8,380,803
Liabilities for Expenses	56,573,771	68,491,682
Workers profit participation fund	28,548,429	20,951,116
Sundry payables	4,605,895	36,000,932
Dividend payables	23,528,884	7,474,372
Provision for doubtful debt	767,502	767,502
	<b>122,527,233</b>	<b>142,066,407</b>
<b>21. Net assets value per share (NAVPS)</b>		
Net assets value	2,283,452,711	2,325,942,033
Number of ordinary shares used to compute NAVPS	75,552,772	75,552,772
Net assets value per share	<b>30.22</b>	<b>30.79</b>
	<b>July 01, 2025 to March 31, 2026</b>	<b>July 01, 2024 to March 31, 2025</b>
	<b>BD Taka</b>	<b>BD Taka</b>
<b>22. Earnings per share (EPS)</b>		
Profit attributable to ordinary shareholders	901,572	7,158,299
Number of ordinary shares used to compute earnings per share	75,552,772	75,552,772
Earnings per share	<b>0.01</b>	<b>0.09</b>

	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025
	BD Taka	BD Taka
<b>23. Net operating cash flows per share (NOCFPS)</b>		
Net operating cash flows	98,050,860	4,932,909
Number of ordinary shares used to compute NOCFPS	75,552,772	75,552,772
<b>Net operating cash flows per share</b>	<b>1.30</b>	<b>0.07</b>
<b>24. Reconciliation of cash flows from operating activities under indirect method:</b>		
Net profit/Loss before interest & income tax during the year	497,876,593	452,745,894
<b>Adjustment to recocile net income to net cash provided by operating activities:</b>		
Interest on Lease	115,159	215,541
Payment for lease liability	(1,117,800)	(1,252,240)
Depreciation expenses	191,087,543	259,113,128
Income tax paid	(15,871,886)	(11,052,759)
<b>Changes in current assets and liabilities:</b>		
(Decrease)/ increase in inventories	(238,945,123)	(213,157,542)
Decrease/ (increase) in advance, Deposit and prepayments	179,137,548	(209,289,821)
Decrease/ (increase) in trade receivable	(378,490,543)	(236,278,838)
(Decrease)/ increase in payables & accruals	(135,740,631)	(36,110,453)
<b>Net cash flow from operating activities</b>	<b>98,050,860</b>	<b>4,932,909</b>
<b>Total cash flow from operating activities- Indirect Method*</b>	<b>98,050,860</b>	<b>4,932,909</b>
<b>Total cash flow from operating activities- Direct Method*</b>	<b>98,050,860</b>	<b>4,932,909</b>
Difference	-	-

\* Details in the statement of cash flows